Indian Institute of Management Ahmedabad



PGPX Placement Report

Finals 2018



BWR/IIMA/HO/RR/0011/2018-19 04 Sep 2018

The Chairperson Placement Office Indian Institute of Management Vastrapur, Ahmedabad – 380015 Gujarat

Dear Sir,

Re: Audit of Placement Report for 2018 placements of Post Graduate Programme in Management for Executives (PGPX) Programme

We have audited the Placement Report prepared by you on the final placement (based on offers received and accepted on campus) of students in 2018 of the Post Graduate Programme in Management for Executives (PGPX) of the Indian Institute of Management Ahmedabad (IIM-A). The Placement Report is the responsibility of IIM-A. Our responsibility is to validate the information provided in the report with the relevant documentation and comment on the Placement Report's conformance with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

- For the purpose of the audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
- 2. The validation of information presented in the report is based on communication received by IIM-A from recruiting companies. Brickwork Ratings (BWR) has not independently sourced any information or documentation.
- 3. We have verified the information with respect to job location, function and remuneration presented in the report with communication received from recruiters.
 - a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.
 - b. Stock Options have been mentioned for three students with details on how much vests in the first year. Hence, the corresponding fixed amount has been considered for calculation of 'Maximum Earning Potential'.
- The acceptance of offers and number of students opting out of the placement process has been established through written communication from those students.
- 5. We have only audited the salary figures in the placement report and not the report's overview section, which explains the placement process.

Best Regards,

Rajee R General Manager Brickwork Ratings

Tel:080-40409999 extn 349 rajee.r@brickworkratings.com



Brickwork Ratings India Pvt. Ltd.

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Overview

The placement process for the graduating batch of the One Year Post-Graduate Programme in Management for Executives (PGPX) at IIM Ahmedabad was successfully completed in June 2018. The programme follows a rolling placement process that started on November 14, 2017 and continued till 3 months after the convocation. The participants of the Twelfth batch of PGPX come from varied backgrounds with considerable experience ranging from 5 years to 22 years. For a diverse and accomplished participant group such as this, recruiters visit campus to select candidates for their middle and senior management positions. In this year's placement process, continuing with the tradition, students were offered positions such as Chief Financial Officer, Zonal Head, Senior Director, Vice President, Senior Program Manager, Director, Chief Manager, Senior Manager, Digital Specialist and Principal Product Manager.

Firms that recruited include Accenture, Adidas AG, Airtel, Apttus, Biocon, CSS Corp, Gartner, HCCB, ICICI Bank, IDBI Asset Management, Indian Ports Association, Indigene, KEC International, Mastercard, McKinsey & Co., Microsoft, Persistent Systems, Stellium Envista, Vizury Interactive and Zensar. Accenture and Persistent Systems have made the largest number of offers. There were five international offers made this year.

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the IPRS website to know more.

IIM Ahmedabad would like to thank all its recruiters for their participation in the year's placement process and their co-operation with the IPRS initiative.

1. Classification of Students

1.1. Classification of Entire Placement Pool

Categories	Number
1. Number of students eligible for placements	113
1a. Number of students graduating in 2018	115
1b. Number of ITEC* Programme Scholars	2
1c. Number of students returning from Placement Holiday	0
2. Number of students who did not seek placement through the institute	15
2a. Company-sponsored or already employed	1
2b. Continuing education	0
2c. Postponing job search	0
2d. Entrepreneurship (Starting a new business)	1
2e. Returning to / joining family business	1
2f. Seeking placement outside the campus placement process	12
3. Total who sought Placements through the institute	98
4. Total offers accepted	94
5. Number unplaced, if any	4

Table 1.1: Classification of the entire placement pool

2. Sector Wise Classification

Coston	N	Number of Offers				
Sector	Domestic	International	Total			
BFSI sector	9	0	9			
Conglomerate	4	0	4			
Consulting	- 4	2	6			
Consumer Goods (FMCG)	1	2	3			
Energy	11	0	11			
Information Technology (IT)	38	0	38			
Logistics	12	0	12			
Pharmaceutical /Healthcare	7	0	7			
Others*	3	1	4			
Total	89	5	94			

Table 2.1: Classification of offers based on sector

*Note: Others includes Travel/Tourism, Telecom & Media

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^{*}Indian Technical and Economic Cooperation (ITEC) Programme Scholarship recipients are participants from developing countries who return to their respective nations post successful completion of the programme.

3. Function wise Classification

Sector	Number of Offers				
Sector	Domestic	International	Total		
Consulting	16	2	18		
Finance	4	0	4		
General Management	3	0	3		
Human Resources	1	0	1		
Marketing / Sales	18	1 1	19		
Operations / Supply Chain	9	0	9		
Strategy	10	0	10		
System / IT	28	2	30		
Total	89	5	94		

Table 3.1: Classification of offers based on function

4. Location wise Classification

Location	No of offers accepted
Americas	
Europe	2
Middle East	3
India	89
Total	94

Table 4.1: Classification of offers based on location

Indian Locations	Number of offers accepted
Ahmedabad	7
Bengaluru	19
Hyderabad	3
Kolkata	5
Mumbai	13
NCR	18
Pune	19
Rest of India*	5
Total	89

Table 4.2: Classification of offers based on domestic locations

* Rest of India includes Chennai, Jaipur, Tuticorin & Chandigarh

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5. Salary Heads

5.1. Salary Heads-Domestic (INR)

Salary Head	Min	Max	Median	Mean	Data*
Fixed Yearly Cash Component	15,30,000	45,00,000	23,00,000	23,71,876	89
One-time Cash Payment	1,00,000	4,00,000	1,50,000	1,91,579	19
Total Guaranteed Cash Component	15,30,000	45,00,000	24,00,000	24,12,774	89
Maximum Earning Potential	18,00,000	54,60,000	28,40,000	28,84,111	89

Table 5.1: Classification of salary heads- Domestic

5.2. Salary Heads-International (USD) *

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	57,749	70,252	60,731	63,813	5
One-time Cash Payment	4,310	4,310	4,310	4,310	2
Total Guaranteed Cash Component	60,731	70,252	64,644	65,537	5
Maximum Earning Potential	60,731	70,252	68,954	67,261	5

Table 5.2: Classification of salary heads-international (USD)

Description of Salary Heads

- a) Fixed Yearly Cash Component: This is a total of the annual basic salary and additional guaranteed cash components. These additional components include cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless there is an overall pay revision. The components falling under this salary head are final and are not related to performance.
- b) One-time cash Payment: This head indicates the value of the remuneration given to a candidate as one-time cash benefit mostly at the time of joining.
- c) Total guaranteed Cash Component: This is the sum of fixed yearly cash component and one-time cash payment.
- d) Maximum Earning Potential: This is the sum of total guaranteed cash component, maximum possible-linked variable pay and all other components of salary that are a part of the offer. This can include long term compensation such as PF, gratuity and other perks as well.

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^{*}For international salaries, all conversions to USD are made as per average of closing rates on 7th August 2018.Data is sourced from the International Monetary Fund (IMF) (Link: https://www.imf.org/external/np/fin/data/rms mth.aspx?SelectDate=2018-08-07&reportType=REP)

5.3. Salary statistics at Purchasing Power Parity (PPP)*

Salary in USD at PPP	Min	Max	Median	Mean	Data
INR salary (Total guaranteed cash component)	86,441	254,237	135,593	136,315	89
Non-INR salary (Total guaranteed cash component)	59,053	129,000	90,000	88,361	5
Combined INR and non-INR salary (Total guaranteed cash component)	59,053	254,237	134,816	133,764	94
INR salary (Maximum Earning Potential)	101,695	308,475	160,452	162,944	89
Non-INR salary (Maximum Earning Potential)	59,053	129,000	96,250	90,861	5
Combined INR and non-INR salary (Maximum Earning Potential)	59,053	308,475	159,816	159,110	94

Table 5.3: Salary Statistics at PPP adjusted exchange rates

5.4. Sector wise Classification of Salary- Domestic (INR)

5.4.1. Fixed Yearly Cash Component

Sectors	Min	Max	Median	Mean	Data
BFSI Sector	16,60,373	30,00,000	22,25,000	23,78,930	9
Conglomerate	22,00,000	27,00,000	24,25,000	24,37,500	4
Consulting	17,60,000	22,00,000	20,40,000	20,10,000	4
Consumer goods (FMCG)	26,32,939	26,32,939	26,32,939	26,32,939	1
Energy	18,90,000	41,40,000	24,00,000	24,55,010	11
Information Technology (IT)	15,30,000	42,00,000	23,75,000	24,55,569	38
Logistics	15,60,000	25,00,000	15,60,000	17,45,000	12
Pharmaceutical / Healthcare	20,00,000	36,00,000	27,67,237	27,59,556	7
Others*	18,90,000	45,00,000	23,00,000	28,96,667	3

Table 5.4.1.: Sector wise Classification of Fixed Yearly Cash Component- Domestic

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^{*}As per the PPP conversion rate for 2018 for all the available currencies from the World Development Indicators (WDI) database of the World Bank. Data is sourced from http://wdi.worldbank.org/table/4.16

^{*}Others includes Travel/Tourism, Telecom & Media

5.4.2. One-time Cash Payment

Sectors	Min	Max	Median	Mean	Data
BFSI Sector	1,00,000	1,50,000	1,25,000	1,25,000	4
Conglomerate	-	-		-	-
Consulting	-	-	-	-	-
Consumer goods (FMCG)	-	-	-	-	-
Energy	-	-	-	2	-
Information Technology (IT)	1,40,000	4,00,000	1,50,000	2,10,769	13
Logistics	-	-	-	-	-
Pharmaceutical / Healthcare	1,00,000	3,00,000	2,00,000	2,00,000	2
Others*	-	-	-	-	-

Table 5.4.2.: Sector wise Classification of One Time Cash Payment- Domestic

5.4.3. Total Guaranteed Cash Component

Sectors	Min	Max	Median	Mean	Data
BFSI Sector	16,60,373	30,00,000	23,75,000	24,34,486	9
Conglomerate	22,00,000	27,00,000	24,25,000	24,37,500	4
Consulting	17,60,000	22,00,000	20,40,000	20,10,000	4
Consumer goods (FMCG)	26,32,939	26,32,939	26,32,939	26,32,939	1
Energy	18,90,000	41,40,000	24,00,000	24,55,010	11
Information Technology (IT)	15,30,000	42,00,000	24,67,500	25,27,674	38
Logistics	15,60,000	25,00,000	15,60,000	17,45,000	12
Pharmaceutical / Healthcare	20,00,000	39,00,000	27,67,237	28,16,699	7
Others*	18,90,000	45,00,000	23,00,000	28,96,667	3

Table 5.4.3.: Sector wise Classification of Total Guaranteed Cash Component - Domestic

5.4.4. Maximum Earning Potential

Sectors	Min	Max	Median	Mean	Data
BFSI Sector	20,00,173	34,50,000	28,75,000	28,77,797	9
Conglomerate	25,30,000	31,20,000	29,61,250	28,93,125	4
Consulting	22,00,000	26,00,000	23,05,000	23,52,500	4
Consumer goods (FMCG)	30,00,000	30,00,000	30,00,000	30,00,000	1
Energy	21,00,000	54,60,000	29,00,046	31,60,011	11
Information Technology (IT)	18,00,000	47,47,500	30,00,000	30,27,721	38
Logistics	18,00,000	28,00,000	18,00,000	20,33,333	12
Pharmaceutical / Healthcare	25,40,000	49,98,896	30,00,757	33,34,236	7
Others*	21,00,000	45,00,000	26,50,000	30,83,333	3

Table 5.4.4.: Sector wise Classification of Maximum Earning Potential - Domestic

* Note: Qthers includes Travel/Tourism, Telecom & Media

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5.5. Sector wise Classification of Salary-International (in USD)

5.5.1. Fixed Yearly Cash Component-International

	Min	Max	Median	Mean	Data
International*	57,749	70,252	60,731	63,813	5

Table 5.5.1: Sector wise classification of fixed yearly cash component - International

5.5.2 One-time Cash Component-International

	Min	Max	Median	Mean	Data
International*	4,310	4,310	4,310	4,310	2

Table 5.5.2: Sector wise classification of one-time cash component- International

5.5.3 Total guaranteed Cash Component-International

	Min	Max	Median	Mean	Data
International*	60,731	70,252	64,644	65,537	5

Table 5.5.3: Sector wise classification of total guaranteed cash component- International

5.5.4 Maximum Earning Potential-International

	Min	Max	Median	Mean	Data
International*	60,731	70,252	68,954	67,261	5

Table 5.5.4: Sector wise classification of Maximum Earning Potential-International *International includes Middle East and Europe

5.6. Function wise Classification of Salary- Domestic (INR)

5.6.1 Fixed Yearly Cash Component - Domestic

Functions	Min	Max	Median	Mean	Data
Consulting	15,30,000	26,00,000	22,12,500	21,95,000	16
Finance	16,60,373	45,00,000	25,66,470	28,23,328	4
General Management	18,90,000	22,95,000	22,95,000	21,60,000	3
Human Resources	15,60,000	15,60,000	15,60,000	15,60,000	1
Marketing / Sales	15,60,000	27,00,000	22,50,024	21,51,393	18
Operations / Supply Chain	15,60,000	27,67,237	22,00,000	22,42,853	9
Strategy	15,60,000	41,40,000	24,00,000	24,95,966	10
System / IT	15,60,000	42,00,000	24,87,500	25,99,043	28

Table 5.6.1.: Function wise Classification of Fixed Yearly Cash Component- Domestic

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5.6.2. One-time Cash Payment- Domestic

Functions	Min	Max	Median	Mean	Data
Consulting	1,40,000	3,00,000	2,25,000	2,23,333	6
Finance	0	0	0	0	0
General Management	1,00,000	1,00,000	1,00,000	1,00,000	1
Human Resources	0	0	0	0	0
Marketing / Sales	1,00,000	1,00,000	1,00,000	1,00,000	1
Operations / Supply Chain	1,50,000	1,50,000	1,50,000	1,50,000	1
Strategy	3,00,000	3,00,000	3,00,000	3,00,000	1
System / IT	1,00,000	4,00,000	1,50,000	1,83,333	9

Table 5.6.2.: Function wise Classification of One Time Cash Payment- Domestic

5.6.3. Total Guaranteed Cash Component - Domestic

Functions	Min	Max	Median	Mean	Data
Consulting	15,30,000	29,00,000	23,75,000	22,78,750	16
Finance	16,60,373	45,00,000	25,66,470	28,23,328	4
General Management	18,90,000	23,95,000	22,95,000	21,93,333	3
Human Resources	15,60,000	15,60,000	15,60,000	15,60,000	1
Marketing / Sales	15,60,000	27,00,000	22,50,024	21,56,948	18
Operations / Supply Chain	15,60,000	27,67,237	22,00,000	22,59,520	9
Strategy	15,60,000	41,40,000	24,00,000	25,25,966	10
System / IT	15,60,000	42,00,000	25,00,000	26,57,972	28

Table 5.6.3.: Function wise Classification of Total Guaranteed Cash Component – Domestic

5.6.4. Maximum Earning Potential – Domestic

Functions	Min	Max	Median	Mean	Data
Consulting	18,00,000	37,32,000	27,20,000	26,81,454	16
Finance	20,00,173	45,00,000	29,00,000	30,75,043	4
General Management	21,00,000	28,00,000	27,00,000	25,33,333	3
Human Resources	18,00,000	18,00,000	18,00,000	18,00,000	1
Marketing / Sales	18,00,000	35,00,000	27,25,000	26,60,838	18
Operations / Supply Chain	18,00,000	30,00,757	27,00,000	26,05,367	9
Strategy	18,00,000	54,60,000	36,00,000	33,75,890	10
System / IT	18,00,000	47,47,500	30,00,000	31,06,433	28

Table 5.6.4.: Function wise Classification of Maximum Earning Potential- Domestic

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5.7. Function wise Classification of Salary-International (in USD)

5.7.1 Fixed Yearly Cash Component-International

	Min	Max	Median	Mean	Data
International*	57,749	70,252	60,731	63,813	5

Table 5.7.1: Function wise classification of fixed yearly cash component- International

5.7.2 One-time Cash Component-International

	Min	Max	Median	Mean	Data
International*	4,310	4,310	4,310	4,310	2

Table 5.7.2: Function wise classification of one-time cash component- International

5.7.3 Total guaranteed Cash Component-International

	Min	Max	Median	Mean	Data
International*	60,731	70,252	64,644	65,537	5

Table 5.7.3: Function wise classification of total guaranteed cash component-International

5.7.4 Maximum Earning Potential-International

	Min	Max	Median	Mean	Data
International*	60,731	70,252	68,954	67,261	5

Table 5.7.4: Function wise classification of Maximum Earning Potential- International

5.8. Location wise Classification of Salary- Domestic (INR)

5.8.1. Fixed Yearly Cash Component

Location	Min	Max	Median	Mean	Data
Ahmedabad	20,00,000	45,00,000	27,65,047	30,75,944	7
Bengaluru	15,30,000	42,00,000	24,00,000	24,94,179	19
Hyderabad	16,60,373	29,00,000	22,00,000	22,53,458	3
Kolkata	15,60,000	23,00,000	15,60,000	17,08,000	5
Mumbai	15,60,000	36,00,000	22,95,000	22,70,000	13
NCR	15,60,000	41,40,000	22,50,024	22,92,505	18
Pune	19,90,000	30,00,000	22,50,000	23,39,868	19
Rest of India*	15,60,000	27,00,000	25,00,000	23,28,593	5

Table 5.8.1.: Location wise Classification of Fixed Yearly Cash Component- Domestic

* Rest of India includes Chennai, Jaipur, Tuticorin & Chandigarh

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^{*}International includes Middle East and Europe

5.8.2. One-time Cash Payment

Location	Min	Max	Median	Mean	Data
Ahmedabad	0	0	0	0	0
Bengaluru	1,40,000	3,00,000	1,50,000	1,88,000	5
Hyderabad	2,00,000	4,00,000	3,00,000	3,00,000	2
Kolkata	0	0	0	0	0
Mumbai	1,00,000	3,00,000	2,00,000	2,00,000	2
NCR	1,50,000	3,00,000	1,50,000	2,10,000	5
Pune	1,00,000	1,50,000	1,50,000	1,30,000	5
Rest of India*	0	0	0	0	0

Table 5.8.2.: Location wise Classification of One Time Cash Payment- Domestic

5.8.3. Total Guaranteed Cash Component

Location	Min	Max	Median	Mean	Data
Ahmedabad	20,00,000	45,00,000	27,65,047	30,75,944	7
Bengaluru	15,30,000	42,00,000	24,50,000	25,43,652	19
Hyderabad	16,60,373	33,00,000	24,00,000	24,53,458	3
Kolkata	15,60,000	23,00,000	15,60,000	17,08,000	5
Mumbai	15,60,000	39,00,000	22,95,000	23,00,769	13
NCR	15,60,000	41,40,000	23,87,500	23,50,838	18
Pune	19,90,000	30,00,000	24,00,000	23,74,079	19
Rest of India*	15,60,000	27,00,000	25,00,000	23,28,593	5

Table 5.8.3.: Location wise Classification of Total Guaranteed Cash Component - Domestic

5.8.4. Maximum Earning Potential

Location	Min	Max	Median	Mean	Data
Ahmedabad	25,40,000	45,00,000	30,00,000	33,77,143	7
Bengaluru	18,00,000	45,15,559	30,00,000	29,59,114	19
Hyderabad	20,00,173	47,47,500	27,00,000	31,49,224	3
Kolkata	18,00,000	26,50,000	18,00,000	19,70,000	5
Mumbai	18,00,000	49,98,896	27,00,000	27,20,359	13
NCR	18,00,000	54,60,000	28,15,648	29,72,518	18
Pune	25,30,000	34,50,000	30,00,000	29,39,737	19
Rest of India*	18,00,000	30,00,000	27,00,000	25,60,005	5

Table 5.8.4.: Location wise Classification of Maximum Earning Potential- Domestic

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5.9. Location-wise Classification of Salary-International (USD)

5.9.1 Fixed Yearly Cash Component-International

	Min	Max	Median	Mean	Data
International*	57,749	70,252	60,731	63,813	5

Table 5.9.1: Location wise classification of fixed yearly cash component - International

5.9.2 One-time Cash Component-International

	Min	Max	Median	Mean	Data
International*	4,310	4,310	4,310	4,310	2

Table 5.9.2: Location wise classification of one-time cash component - International

5.9.3 Total guaranteed Cash Component-International

	Min	Max	Median	Mean	Data
International*	60,731	70,252	64,644	65,537	5

Table 5.9.3: Location wise classification of total guaranteed cash component International

5.9.4 Maximum Earning Potential-International

	Min	Max	Median	Mean	Data
International*	60,731	70,252	68,954	67,261	5

Table 5.9.4: Location wise classification of Maximum Earning Potential - International *International includes Middle East and Europe

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6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2 *.

The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
Sector wise table on International Salary	The Data points have been combined to protect confidentiality of data.
Function wise table on International Salary	The Data points have been combined to protect confidentiality of data.
Location wise table on International Salary	The Data points have been combined to protect confidentiality of data.

Table 6.1: List of deviations from standards with reasons

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^{*} https://web.iima.ac.in/iprs/gallery/IPRSRevision2.2.pdf