

# **INDIAN PLACEMENT REPORTING STANDARDS**

**DRAFT PROPOSAL – Revision 2.0**

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# **1 Introduction**

## **1.1 Need for placement reporting standards**

Owing to the tremendous rise in the number of management institutes and business schools (hereafter collectively referred to as “B-schools”) in India in the recent past, the management education imparted by various B-schools and their campus recruitments are two prominent dimensions which catch the attention of both aspiring individuals and the general public. The popularity of today’s B-schools rests to a certain extent on their placement records, and B-school aspirants look forward to the release of the placement reports and take decisions based on these.

However, every B-school today has its own system and schedule of campus recruitments. Also, different business schools have different formats of presenting their placement reports which are reported in various sections of the media across the country. The lack of standardization and clarity may lead to the misinterpretation of the data and lead to wrong decision making. This would in turn make it difficult to find the right recruiter-recruit fit. A need is thus felt for placement reports which give in-depth information in a standard format, aiding direct comparisons.

Most of the top tier B-schools around the world have realized the importance of standardization of placement reports to make it more transparent and easy to understand, more comparable and reliable for making decisions. A result of this is the standard reporting format which has been arrived at and adopted in 1999 under the aegis of the MBA Career Services Council as “MBA CSC Standards for Reporting Employment Data” (<https://www.mbaesc.org/>). The fact that the reports issued by top global business schools like Harvard Business School, Graduate School of Business - Stanford, Wharton School of the University of Pennsylvania, MIT Sloan School of Management and others are compliant to this standard is further proof of the practical usefulness of such a standard.

The underlying requirements of a reporting standard that are felt by Indian B-schools are along the same lines. However, given that the placement processes adopted by Indian B-schools are quite different from those being used elsewhere, a requirement is felt for a reporting standard which incorporates the needs of Indian B-schools. This standard, therefore, is not only inclusive of global best practices, but also adopts them to Indian conditions and needs.

## **1.2 Objectives of the placement reporting standards**

Placement reporting standards work as a guiding instrument for reporting the MBA employment statistics. The objective of the Placement Reporting Standards is to bring in uniformity in the manner in which B-schools report information related to campus placements. This would enable a fair comparison between B-schools on multiple parameters including compensation.

The key aims of the standard are:

- 1) To cater to the placement related information requirements of all the stakeholders involved; the key stakeholders being the candidates, recruiters, the B-school, media, ranking agencies and prospective students.
- 2) To enable the candidates to do a fair comparison not only across various professions, but also across individual firms, and across different roles offered and their specific parameters.
- 3) To give access to in-depth information about placements to the media. This would enable the media to have better insights into the placement process, and would also reduce chances of misinterpretation, especially while comparing information from two or more B-schools.
- 4) To ensure MBA employment reports are used in fair and accurate manner to attract students and employers.
- 5) To help B-school aspirants in making a well informed choice, thereby resulting in more realistic expectations on their part when they join a B-school.
- 6) To provide prospective students and employers with a reliable way of comparing placement statistics of one B-school to another.
- 7) To enable ranking agencies to obtain placement related statistics across B-schools in a standardized format.

## 2 Broad framework of the standards

A placement report is a tool to disseminate relevant information to all stakeholders. However, in case of certain information, there is a conflict between some of the stakeholders. While the media, ranking agencies and prospective students would expect a high degree of transparency from a placement report, the selected candidates and recruiters would like the privacy of their information to be protected for issues of safety and competitive advantage respectively. This standards aims to achieve a balanced trade-off between the two keeping in mind the various constraints. This is achieved by the clear demarcation of data, which is an individual level information, and statistics, which is an aggregate level of information. **The individual level data specific to a student or a recruiter would not be shared as a part of the placement report.** Instead, this standard specifies the format for reporting aggregate statistics which would satisfy the information needs of the media and others. The statistics mentioned are the minimum reporting requirements, and individual B- schools may choose to disclose additional information if they wish to do so.

This details of handling individual data and aggregate statistics are defined in the following chapters. The chapter on offer details to be provided by a recruiter covers the specified procedures for collecting the individual data about the offers accepted. The chapter on the placement report mentions the mandatory aggregate statistics which needs to be mentioned in the placement report. Finally, details regarding compliance and external auditing requirements are covered in a subsequent chapter.

### 3 Offer details to be provided by a recruiter

This section specifies the inputs that a recruiter will need to provide the B-school/student representative.

#### 3.1 Internship

Internship here refers to full time engagement in a corporate environment undertaken by a student during the course of studying at a B-school. Internships are generally an academic requirement. In a 2 year regular program, the duration of an internship may vary from 8 to 12 weeks.

Data collected for internship would only include non-salary information. The recruiter would need to provide the details regarding the role offered as indicated below, latest by the date when the offer is made.

Sl. No.	Data	Details
1	Job role	What is the functional role offered? (e.g. – marketing, sales, finance etc.)
2	Sector	To which sector does the internship belong? (e.g. Telecom, IT, Manufacturing, Energy etc.)
3	Location	Where would the internship be based out of?
4	Responsibilities	Key tasks and responsibilities that the role entails
5	Stipend	Paid or Unpaid

Table 3.1: Internship details to be provided by recruiters

#### 3.2 Final placement

Final placement refers to the full time employment taken up by a student after graduation from the B-school.

Data collected for final placement would include both non-salary and salary information. The recruiter would need to provide the details regarding the role offered as indicated below, latest by the date when the offer is made.

### 3.2.1 Non-salary details regarding role offered

Sl. No.	Data	Details
1	Job role	What is the functional role offered? (e.g. – marketing, sales, finance etc.)
2	Sector	To which sector does the offer belong? (e.g. Telecom, IT, Manufacturing, Energy etc.)
3	Location	Where would the offer be based out of?
4	Position	What would be the grade / designation offered?
5	Responsibilities	Key responsibilities that the role entails

Table 3.2: Non-salary data to be provided by recruiters for final recruitment

### 3.2.2 Compensation details

Unlike the current practice of salary reporting where only the total cost to company (CTC) forms the input to the report, a split-up of the various components would also have to be provided by the recruiter as per this standard. Each of these components would fall under one of the salary heads mentioned in the table below.

Sl. No.	Salary head	Brief description	Amount paid annually in local currency
1	Base salary or basic	Basic pay associated with the position	
2	Total additional guaranteed cash component	This head includes cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless, there is an overall pay revision. The components falling under this salary head are final and are not related with performance.	
3	Total one-time cash benefits during joining	This head includes the value of all cash components given to a candidate as one time cash benefit at the time of joining.	
4	Total long-term compensation components	This head includes the company's contribution to schemes designed for payment in the long run.	
5	Maximum possible performance linked compensation during first year of performance	This head includes the maximum possible performance driven variable pay, which depends on the performance of the employee	
6	Non-cash benefits	This head includes all non-cash compensation components, which are also termed as fringe benefits.	
7	<b>Maximum Earning Potential (MEP)</b>	This head is the sum of all above heads giving the maximum earning potential	

Table 3.3: Compensation details to be provided by a recruiter



Note:

1. Each of the parameters in the above table should be reported on a per annum basis and in the local currency of the office making the offer. This is applicable only for the cash components of the total compensation.
2. Performance linked incentives could also be expressed as a percentage of Base Salary.
3. More details on each of these heads is mentioned in the Appendix in the “Sample submission form” section at the end of this document.
4. All salary heads/components may not be applicable to every firm. A firm would only need to provide details of salary components applicable to the role offered.

## 4 Placement report

The placement report should contain all the information mentioned in the following sections in this chapter. Separate drafts for placement reports on internships and final recruitments are given below, and one of them would be applicable based on the nature of placement. Any additional information may also be included in the final report based on the need as seen by the B-school.

Note:

- i. All the information / statistics mentioned in this chapter shall be provided in terms of the actual numbers and not as percentages.
- ii. The information is represented here in a tabular form. However, other forms of representing the same statistic may be used.
- iii. All non INR salary statistics would be quoted in terms of USD, with the conversion rate, date and source being mentioned in the report. Example: a salary of 50,000 GBP would be quoted as 81185 USD at a rate of 1.6237 USD/GBP – closing rate as on 21<sup>st</sup> Jun 2011.  
Source: [www.finance.yahoo.com](http://www.finance.yahoo.com)

### 4.1 Internship placement report

#### 4.1.1 Nature of internship

This section classifies the total number of students seeking summer internship based on whether they use the institute's placement services and whether a stipend was offered for the internship.

Nature of the internship	With Stipend	Without Stipend
Seeking internship through the institute		
Not seeking internship through the institute		

Table 4.1: Classification of internships based on stipend status

#### 4.1.2 Sector-wise classification

This section would include the sector wise break-up of the internships.

Sector	No. of internships
Consumer goods (FMCG)	
Consulting	
Manufacturing	
Information Technology (IT)	
Telecom	
Pharmaceutical / Healthcare	
Banking, Financial Services and Insurance (BFSI)	
Media / Entertainment	
Real Estate	
Engineering / Technology	
Travel & Tourism	
Energy	
Health	
Non-profit / Social	
Others	
<b>Total</b>	

Table 4.2: Classification of internships based on sector

Note: The above table defines only an illustrative list of major sectors. Individual B-schools may expand upon the subsets based on their needs.

#### 4.1.3 Function-wise classification

This section would include function-wise break-up of the internships.

Function	No. of internships
Consulting	
Finance	
General Management	
Human Resources	
Marketing / Sales	
Systems / IT	
Operations / Supply Chain	
International Business	
Economic & Policy Research	
Others (including multiple functions)	

Table 4.3: Classification of internships based on function

Note: The above table defines only an illustrative list of major functions. Individual B-schools may expand upon the subsets based on their needs.

#### 4.1.4 Location-wise classification

This section would include location-wise break-up of the internships.

<b>Locations</b>	<b>No. of internships</b>
Africa	
Americas	
Europe	
Oceania	
India	
South-East Asia	
Rest of Asia	

**Table 4.4(a): Classification of internships based on location**

Note: The above table lists the composition of geographical regions as specified by the United Nations Statistics Division. Refer to appendix for more details.

<b>Indian Locations</b>	<b>No. of internships</b>
National Capital Region	
Mumbai	
Kolkata	
Chennai	
Hyderabad	
Bangalore	
Rest of India	

**Table 4.4(b): Classification of internships based on location within India**

Note: The above classification of Indian geographical location would be as per the base location of the internship.

#### 4.1.5 Time of release of the internship placement report

The unaudited placement report for the internship should be released within one week of the completion of the internship placement process.

## 4.2 Final placement report

### 4.2.1 Classification of the entire graduate pool

The graduating class is categorized into two major groups:

- Graduates who sought placement through the institute
- Graduates who did not seek placement through the institute

Categories	Number
1. Sought placement through the institute	
2. Did not seek placement through the institute	
2a. Company-sponsored or already employed	
2b. Continuing education	
2c. Postponing job search	
2d. Entrepreneurship (Starting a new business)	
2e. Returning to / joining family business	
2f. Sought placement outside the campus placement process	
2g. Did not seek placements for other reasons	
<b>Total who did not seek employment through the institute</b>	
<b>Total graduates</b>	

Table 4.5: Classification of the entire graduate pool

#### Explanation for the above table

1. Sought employment through the institute:

This category lists graduates who sought full-time professional MBA-level employment through the campus recruitment process. This includes those graduates who sought and/or accepted a position with a start-up company. However, this excludes students who sought employment on their own outside the institutional placement framework.

2. Did not seek employment through the institute:

- a. Company sponsored or already employed – This category would include graduates who did not seek employment as they were financially sponsored by an employer during the MBA, and will return to that employer in a guaranteed position. This category also includes those graduates who were employed while a student and will continue to work for that employer, even if they were not sponsored.
- b. Continuing Education – This category would include graduates who want to pursue further studies.
- c. Postponing job search – This category would include graduates who postpone their job search for a specific reason.
- d. Entrepreneurship / Starting new business – This category includes graduates who wish to start their own business.
- e. Graduates returning to / joining family business – This would include information of those graduates who decide to return to, or join their family business.
- f. Sought placement outside the campus placement process – This category includes students who opted to look for placements based on their personal contacts

without becoming part of the campus placement process.

- g. Did not seek placements for other reasons – This category would include graduates who did not seek placements due to reasons other than those mentioned above.

#### 4.2.2 Sector-wise classification

This section would include the sector wise break-up of the accepted offers.

Sector	No. of Offers accepted
Consumer goods (FMCG)	
Consulting	
Manufacturing	
Information Technology (IT)	
Telecom	
Pharmaceutical / Healthcare	
Banking, Financial Services and Insurance (BFSI)	
Media / Entertainment	
Real Estate	
Engineering / Technology	
Travel & Tourism	
Energy	
Health	
Non-profit / Social	
Others	
<b>Total</b>	

Table 4.6: Classification of offers based on sector

Note: The above table defines only an illustrative list of major sectors. Individual B-schools may expand upon the subsets based on their needs.

#### 4.2.3 Function-wise classification

This section would include function-wise break-up of the accepted offers.

Function	No. of Offers accepted
Consulting	
Finance	
General Management	
Human Resources	
Marketing / Sales	
Systems / IT	
Operations / Supply Chain	
International Business	
Economic & Policy Research	
Others (including multiple functions)	

Table 4.7: Classification of offers based on function

Note: The above table defines only an illustrative list of major functions. Individual B-schools may expand upon the subsets based on their needs.

#### 4.2.4 Location-wise classification

This section would include location-wise break-up of the accepted offers.

Locations	No. of Offers accepted
Africa	
Americas	
Europe	
Oceania	
India	
South-East Asia	
Rest of Asia	

Table 4.8(a): Classification of offers based on location

Note: The above table lists the composition of geographical regions are specified by the United Nations Statistics Division. Refer to appendix for more details on the same.

Indian Locations	No. of Offers accepted
National Capital Region	
Mumbai	
Kolkata	
Chennai	
Hyderabad	
Bangalore	
Rest of India	

Table 4.8(b): Classification of offers based on location within India

Note: The above classification of Indian geographical location would be as per the base location of the final offer

#### 4.2.5 Salary details

This section would contain the MIN, MAX, MEAN and MEDIAN salary statistics pertaining to students placed on campus. Domestic salary would be expressed in lakhs (1 lakh = 100,000) of INR on a per annum basis, while all non-INR salaries would be reported separately in USD as described earlier. **The statistics mentioned in the rest of this section would need to be duplicated for both currencies (INR & USD).**

Note:

1. Out of the first 6 salary heads mentioned in Table 3.3, statistics pertaining to only the heads which constitute guaranteed cash payments would be mentioned in the report. Therefore, the performance linked compensation, long term benefits, non-cash benefits and fringe benefits would not be reported individually.
2. The maximum earning potential which includes total guaranteed cash components and the maximum possible performance linked pay and other cash and non cash benefits would be reported separately.
3. The total number of candidates from whom salary details have been collected to calculate these statistics needs to be mentioned in this section.

4. Institutes can optionally also report 80 percentile salary statistic i.e. after removing top 10% and bottom 10% figures.

#### 4.2.5.1 Salary statistics at PPP

This section allows a comparison of domestic and international salaries offered at PPP (Purchasing Power Parity) adjusted exchange rate. The base currency for the same would be USD to aid easy comparison across B-schools. All individual salary data would be converted to this base currency at PPP exchange rates to calculate the statistics mentioned below. The PPP conversion factors should be the most recent as specified on the United Nations Statistics website.

Reference: <http://unstats.un.org/unsd/mdg/SeriesDetail.aspx?srid=699>

Salary in USD at PPP	Min	Max	Median	Mean
INR salary (Total guaranteed cash component)				
Non-INR salary (Total guaranteed cash component)				
Overall salaries (Total guaranteed cash component)				
INR salary (MEP)				
Non-INR salary (MEP)				
Overall salaries (MEP)				

Table 4.9: Salary statistics at PPP adjusted exchange rates

To calculate the statistics mentioned in the above table, the salary (MEP) of each student would be individually converted to USD at the most recent PPP conversion factor as specified by the United Nations Statistics Division. These modified values would form the raw data to calculate these statistics.

#### 4.2.5.2 Salary Heads

	Salary head	Min	Max	Median	Mean
A	Basic salary				
B	Additional guaranteed cash components				
C	One time Cash Payments				
D	Total guaranteed cash payments				
E	Maximum Earning Potential (including non-cash, long term and performance linked components)				

Table 4.10: Classification of salary components

Note: In the above table, A + B + C = Total guaranteed cash payments (D)



#### 4.2.5.3 Sector-wise classification of salary

Note: This section defines only an illustrative list of major sectors. Individual B-schools may expand upon the subsets based on their needs.

<b>Base Salary</b>				
<b>Sectors</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
Consumer goods (FMCG)				
Consulting				
Manufacturing				
Information Technology (IT)				
Telecom				
Pharmaceutical / Healthcare				
Banking, Financial Services and Insurance (BFSI)				
Media / Entertainment				
Real Estate				
Engineering / Technology				
Travel & Tourism				
Energy				
Health				
Non-profit / Social				
Others				

Table 4.11: Sector-wise classification of base salary

<b>Additional guaranteed cash components</b>				
<b>Sectors</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
Consumer goods (FMCG)				
Consulting				
Manufacturing				
Information Technology (IT)				
Telecom				
Pharmaceutical / Healthcare				
Banking, Financial Services and Insurance (BFSI)				
Media / Entertainment				
Real Estate				
Engineering / Technology				
Travel & Tourism				
Energy				
Health				
Non-profit / Social				
Others				

Table 4.12: Sector-wise classification of additional guaranteed cash components

<b>One-time cash payments</b>				
<b>Sectors</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
Consumer goods (FMCG)				
Consulting				
Manufacturing				
Information Technology (IT)				
Telecom				
Pharmaceutical / Healthcare				
Banking, Financial Services and Insurance (BFSI)				
Media / Entertainment				
Real Estate				
Engineering / Technology				
Travel & Tourism				
Energy				
Health				
Non-profit / Social				
Others				

Table 4.13: Sector-wise classification of one-time cash payments

#### 4.2.5.4 Function-wise classification of salary

Note: This section defines only an illustrative list of major functions. Individual B-schools may expand upon the subsets based on their needs.

<b>Base Salary</b>				
<b>Functions</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
Consulting				
Finance				
General Management				
Human Resources				
Marketing / Sales				
Systems / IT				
Operations / Supply Chain				
International Business				
Economic & Policy				
Others				

Table 4.14: Function-wise classification of base salary

<b>Additional guaranteed cash components</b>				
<b>Functions</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
Consulting				
Finance				
General Management				
Human Resources				
Marketing / Sales				
Systems / IT				
Operations / Supply Chain				
International Business				
Economic & Policy				
Others				

Table 4.15: Function-wise classification of additional guaranteed cash components

<b>One-time cash payments</b>				
<b>Functions</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
Consulting				
Finance				
General Management				
Human Resources				
Marketing / Sales				
Systems / IT				
Operations / Supply Chain				
International Business				
Economic & Policy				
Others				

Table 4.16: Function-wise classification of one-time cash payments

#### 4.2.5.5 Location-wise classification of salary

Note: The geographical regions (except break up of Indian locations) mentioned in this section are as specified by the United Nations

Statistics Division. Refer to appendix for more details on country / regional breakdown.

<b>Base Salary</b>				
<b>Location</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
Africa				
Americas				
Europe				
Oceania				
India				
South-East Asia				
Rest of Asia				

Table 4.17(a): Location-wise classification of base salary

<b>Base Salary</b>				
<b>Indian Locations</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
National Capital Territory Region				
Mumbai				
Kolkata				
Chennai				
Hyderabad				
Bangalore				
Rest of India				

Table 4.17(b): Location-wise classification of base salary (within India)

<b>Additional guaranteed cash components</b>				
<b>Location</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
Africa				
Americas				
Europe				
Oceania				
India				
South-East Asia				
Rest of Asia				

Table 4.18(a): Location-wise classification of additional guaranteed cash components

<b>Additional guaranteed cash components</b>				
<b>Indian Locations</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
National Capital Territory Region				
Mumbai				
Kolkata				
Chennai				
Hyderabad				
Bangalore				
Rest of India				

Table 4.18(b): Location-wise classification of additional guaranteed cash components (within India)

<b>One-time cash payments</b>				
<b>Location</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
Africa				
Americas				
Europe				
Oceania				
India				
South-East Asia				
Rest of Asia				

Table 4.19(a): Location-wise classification of one-time cash payments

<b>One-time cash payments</b>				
<b>Indian Locations</b>	<b>Min</b>	<b>Max</b>	<b>Median</b>	<b>Mean</b>
National Capital Territory Region				
Mumbai				
Kolkata				
Chennai				
Hyderabad				
Bangalore				
Rest of India				

**Table 4.19(b): Location-wise classification of one-time cash payments (within India)**

#### 4.2.6 Other details

This section is optional may be used to mention information / statistics in addition to the sections mentioned above. This would be based on the specific disclosure requirements and policies of the B-school.

For example,

<b>Sl. No.</b>	<b>Paramete</b>	<b>Number</b>
1	Total Students	
2	Total companies confirming presence	
3	Total companies actually participating	
4	Total companies who recruited at least one student	
5	Total Pre-Placement offers awarded	
	5a. Through internships	
	5b. Others	
6	Total Pre-Placement offers accepted	
	6a. Through internships	
	6b. Others	
7	Total Pre-Placement interviews awarded	
	7a. Through internships	
	7b. Others	
8	Total Pre-Placement interviews converted to final offers	
	8a. Through internships	
	8b. Others	

**Table 4.20: Sample table mentioning additional details (Optional)**

Note: The total pre-placement offers awarded (Sl. No 5) is inclusive of the total pre-placement interviews converted to final offers (Sl. No. 8) in Table 4.20.

Note:

***Pre-Placement Offer:*** A Pre-placement Offer (PPO) is an offer of permanent employment made to the student on the basis of performance during the internship period or other means (competitions, live projects etc.)

***Pre-Placement Interview:*** A Pre-placement Interview (PPI) is an invitation to interview for an offer of permanent employment made to the student on the basis of performance during the internship period or other means (competitions, live projects etc.)

Institutes can optionally also report 80 percentile salary statistic i.e. after removing top 10% and bottom 10% figures.

#### **4.2.7 Time of release of the final placement report**

This audited report should be published three months after graduation/declaration of final results of the batch under consideration.

## 5 Compliance and Audit

### 5.1 Compliance statement

Every placement report conforming to the standards mentioned in this document should include a compliance statement. This should appear in both printed and online versions of the report.

A sample compliance statement could be: “This placement report has been prepared as per the Indian Placement Reporting Standards, version 2.0.”

In case there are any deviations from the standard, either due to lack of data or any other reason, each deviation has to be mentioned in this section along with the cause for the same.

Sl. No.	Deviation from the standards	Reason
1		
2		

Table 5.1: List of deviations from standards with reasons for the same

### 5.2 External audit requirements

The data / statistics mentioned in the placement report needs to be certified by an external auditor. The audit status (Audit cleared / Audit pending) should be clearly mentioned in this section.

In case audit clearance is not received by the time of release of the updated report, a new version of the report with Audit cleared status should be released and uploaded on the official placement website of the institute once the clearance is received. All reports released by the B-school should be uploaded on the same website, and a repository of the same built up over time.

For the purpose of Audit clearance, the raw data related to the numbers and statistics mentioned in the report should be maintained by the B-school/student representative for at least 1 year after close of placements.

## 6 Standards history

This section captures the various stages in the development of this standard, which are listed in the order of the academic year the changes were made.

- Proposal for introduction of placement standards at IIM Ahmedabad Recruiter Conclave at Mumbai, India – October 10<sup>th</sup> 2010
- Preparation of first draft of the standards by a Committee<sup>1</sup> at IIM Ahmedabad – November 2010 to January 2011
- Circulation of first draft among students, recruiters, Indian B-schools, media and other stakeholders - February 2011
- Revision of the draft based on detailed discussions at the Conference on Placement Reporting Standards at IIM Ahmedabad – June 18, 2011
  - Major revisions
    - Introduction of Maximum Earning Potential (MEP)
    - Introduction of breakup of geographical locations within India
    - Inclusion of breakup of summer internships based on whether they were secured through the Institute or otherwise
    - Expansion of sectoral and functional classifications of offers/internships
    - Removal of ‘No information available’ category in the classification of the graduating class in Table 4.5
    - Breakup of the Pre-placement Interviews and Pre-placement offers secured through internships and others means such as competitions
    - Addition of sample compliance statement
    - Inclusion of the option to report the middle 80 percentile statistic

Note: 1. The then members of the committee at IIM Ahmedabad are Lakshmisha SK (PGP student, class of 2011, IIMA), Prof. Biju Varkkey (Faculty, IIMA), Prof. Saral Mukherjee (Placement Chairperson and Faculty, IIMA), with contributions from Ameya Mhatre (PGP student, class of 2011, IIMA) and assisted by Kavya Sajwan (Research Assistant, IIMA)



## 7 Appendix

### 7.1 Sample data submission form for a recruiter

The following tables list the data to be provided by the recruiter for each role offered. It should also specify the details of the candidates who have been finally selected for each role.

<b>Job Role</b>	
<b>Sector</b>	
<b>Location</b>	
<b>Position</b>	
<b>Responsibilities</b>	

Table 7.1: Basic details of role offered

Sl. No.	Salary head	Brief description	Amount paid annually
1	Base salary or basic Salary	Basic pay associated with the position	
2	Total Additional guaranteed cash component	This head includes cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless, there is an overall pay revision. The components falling under this salary head are final and are not related with performance.	
3	Total One-time cash benefits during joining	This head includes the value of all cash components given to a candidate as one time cash benefit at the time of joining.	
4	Total Long-term compensation components	This head includes the company's contribution to schemes designed for payment in the long run.	
5	Maximum Possible Performance linked compensation during first year of performance	This head includes the maximum possible performance driven variable pay, which depends on the performance of the employee	
6	Non-cash benefits	This head includes all non-cash compensation components, which are also termed as fringe benefits.	
7	<b>Maximum Earning Potential (MEP)</b>	This head is the sum of all above heads giving the maximum earning potential	

Table 7.2: Compensation data to be provided by a recruiter

The following tables in this section provide a more detailed description of the overall compensation components. While these are not compulsory, recruiters are encouraged to provide these details for the benefit of the individual candidates.

Sl. No.	Salary head	Brief description	Indicative salary components	Y e s	N o	Amount paid annually
1	Base salary or basic salary	Basic pay associated with the position				
2	Additional guaranteed cash component	This head includes cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless, there is an overall pay revision. The components falling under this salary head are final and are not related with performance.  <u>Note</u> – In some cases the actual amount may vary (i.e. hospitalization or cost of living) The firm may provide the average payout. Such heads should be identified with an * mark	House rent allowance			
			Cost of living related payment			
			Travelling allowance (office)			
			Special allowance			
			Food allowance			
			Health insurance			
			Medical reimbursements			
			Entertainment allowance			
			Leave Travel allowance			
			Education / fee expense			
			Company car			
Others						
<b>Total</b>						
3	Long-term compensation components	This head includes the Company's contribution to schemes designed for payment in the long run.	Provident fund			
			Gratuity			
			Employee pension scheme contribution			
			Superannuation fund			
			Others			
<b>Total</b>						
4	One-time cash benefit during joining	This head includes the value of all cash components given to a candidate as one time cash benefit at the time of joining.	Joining / sign-on bonus			
			Relocation bonus (other than travel tickets while joining)			
			Interest rebate			
			Loan repayment			

			Others			
			<b>Total</b>			
5	Maximum Possible Performance linked compensation during first year of performance	This head includes the maximum performance driven variable pay, which depends on the performance of the employee	Annual / periodic bonus as per policy			
			Commissions			
			Other Performance linked incentives			
			<b>Total</b>			
6	Non-cash Benefits	This head includes all non-cash compensation components, which are also termed as fringe benefits	Employee stock option plan			
			Meal vouchers			
			Club membership			
			Credit cards			
			Discounted travel tickets			
			Others			
			<b>Total</b>			
7	<b>Maximum Earning Potential (MEP)</b>	This head includes the sum of all above heads giving the maximum earning potential				

Table 7.3: Details of salary offered to the candidate (optional)

Sl. No.	Other benefits	Brief Description	Yes	No
1	Leave policy	Casual leave		
		Medical / Sick leave		
		Maternity leave		
2	Hospitalization	The employees along with their dependents are provided allowances for regular health check-ups.		
3	Leave travel	The employees are provided with leave and travel allowances to go on holidays with their families. Any tour arranged by the firm may also be mentioned here.		
4	Post-retirement medical assistance	The employees are provided with medical facilities after their retirement.		
5	Easy loan Schemes	The employees are provided easy loan schemes at low or zero interest rates for construction/renovation of house, buying cars or other vehicles, furniture, utility items etc.		
6	Driver, Gardener and other personal employees	The employees are provided with driver, gardener and other junior level employees for personal comfort.		
7	Holiday Packages	The employees and their families are provided holiday packages at discounted rates or company sponsored holiday packages.		
8	Reimbursement	The employees are given reimbursement benefits on pre-defined set of expense categories.		
9	Others	Mention any other relevant benefits here		

Table 7.4: Details of fringe benefits offered to the candidate (optional)

## 7.2 Description of geographical regions

World geographic regions as specified by the United Nations Statistics Division are as described below.

Reference: <http://unstats.un.org/unsd/methods/m49/m49regin.htm>

### **Africa**

Eastern Africa – Burundi, Comoros, Djibouti, Eritrea, Ethiopia, Kenya, Madagascar, Malawi, Mauritius, Mayotte, Mozambique, Réunion, Rwanda, Seychelles, Somalia, Uganda, United Republic of Tanzania, Zambia and Zimbabwe.

Middle Africa – Angola, Cameroon, Central African Republic, Chad, Congo, Democratic Republic of the Congo, Equatorial Guinea, Gabon and Sao Tome and Principe.

Southern Africa – Benin, Burkina Faso, Cape Verde, Cote d'Ivoire, Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Mauritania, Niger, Nigeria, Saint Helena, Senegal, Sierra Leone and Togo.

### **America - Latin America and the Caribbean.**

Caribbean – Anguilla, Antigua and Barbuda, Aruba, Bahamas, Barbados, Bonaire, Saint Eustatius and Saba, British Virgin Islands, Cayman Islands, Cuba, Curaçao, Dominica, Dominican Republic, Grenada, Guadeloupe, Haiti, Jamaica, Martinique, Montserrat, Puerto Rico, Saint-Barthélemy, Saint Kitts and Nevis, Saint Lucia, Saint Martin (French part), Saint Vincent and the Grenadines, Sint Maarten (Dutch part), Trinidad and Tobago, Turks and Caicos Islands and United States Virgin Islands.

Central America – Belize, Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua and Panama.

South America – Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Falkland Islands, French Guiana, Guyana, Paraguay, Peru, Suriname, Uruguay and Venezuela.

Northern America – Bermuda, Canada, Greenland, Saint Pierre and Miquelon and United States of America.

### **Europe**

Eastern Europe – Belarus, Bulgaria, Czech Republic, Hungary, Poland, Republic of Moldova, Romania, Russian Federation, Slovakia and Ukraine.

Northern Europe - Åland Islands, Channel Islands, Denmark, Estonia, Faeroe Islands, Finland, Guernsey, Iceland, Ireland, Isle of Man, Jersey, Latvia, Lithuania, Norway, Svalbard and Jan Mayen Islands, Sweden and United Kingdom of Great Britain and Northern Ireland.

Southern Europe – Albania, Andorra, Bosnia and Herzegovina, Croatia, Gibraltar, Greece, Holy See, Italy, Malta, Montenegro, Portugal, San Marino, Serbia, Slovenia, Spain and The former Yugoslav Republic of Macedonia.

Western Europe – Austria, Belgium, France, Germany, Liechtenstein, Luxembourg, Monaco, Netherlands and Switzerland.

## **Oceania**

Australia and New Zealand – Australia, New Zealand and Norfolk Island.

Melanesia – Fiji, New Caledonia, Papua New Guinea, Solomon Islands and Vanuatu.

Micronesia – Guam, Kiribati, Marshall Islands, Micronesia, Nauru, Northern and Palau.

Polynesia - American Samoa, Cook Islands, French Polynesia, Niue, Pitcairn, Samoa, Tokelau, Tonga, Tuvalu and Wallis and Futuna Islands.

## **Asia**

Central Asia – Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan.

Eastern Asia – China, China, Hong Kong Special Administrative Region, China, Macao Special Administrative Region, Democratic People's Republic of Korea, Japan, Mongolia, Republic of Korea.

Southern Asia – Afghanistan, Bangladesh, Bhutan, India, Iran (Islamic Republic of), Maldives, Nepal, Pakistan and Sri Lanka.

South-Eastern Asia - Brunei Darussalam, Cambodia, Indonesia, Lao People's Democratic Republic, Malaysia, Myanmar, Philippines, Singapore, Thailand, Timor-Leste and Viet Nam.

Western Asia – Armenia, Azerbaijan, Bahrain, Cyprus, Georgia, Iraq, Israel, Jordan, Kuwait, Lebanon, Occupied Palestinian Territory, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Turkey, United Arab Emirates and Yemen.

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