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PGPX Achieves Strong Placements in Challenging Economic Environment

The third batch of the Post Graduate Programme in Management for Executives (PGPX), the 1 year full time MBA programme at IIMA, graduated on March 28, 2009. In the challenging economic environment, 93% of the 70 students seeking placements have been placed by the end of May 2009. 4 students from the batch have launched exciting entrepreneurial ventures in a variety of fields such as clean energy, manufacturing, and services.

The class of 2009 attracted a particularly diverse pool of recruiters of all sizes and in multiple sectors, thus alleviating the effects of the wide-spread hiring restrictions across the industry. This year's recruiter list spanned a variety of conglomerates, large MNC's, small and medium enterprises (SME's) and start-ups which included several first-time recruiters at IIM Ahmedabad.

Firms that returned for recruitment included Adani, IBM, McKinsey, Mastek, NISG, Polaris, PRTM, RPG *etc.*, while first-time recruiters included Alcatel Lucent, Amazon, Eli Lilly, eInfochips, Emergent Ventures, Hero Honda, Marg Infrastructure, NMCE, Siemens Information Systems, Sundaram BNP and VBHDC. IBM made the largest number of offers.

Students have joined reputed firms in senior roles such as GM, VP, AVP, and Functional Heads. Several growing SME's have benefited this year by picking up PGPX graduates for executive roles of CEO, COO, Head of IT and VP positions in sales, operations and strategy. Former employers made attractive offers to a few students due to the value addition from the PGPX program.

The average domestic annual salary for the Class of 2009 is Rs. 20.16 Lakhs. Two students were placed internationally, at an average salary of USD 122,000. The break-up of students joining various sectors and functions is provided in the charts below.

Placements for PGPX participants take place over an extended period of time from December to March, as the participants are considered by top-tier firms for middle to senior level positions. The 5 students still remaining to be placed have niche skills and are looking for well-targeted positions; the Institute placement office continues to provide full support in their career search efforts by facilitating interaction between these students and firms that express interest. Companies interested in recruiting from this pool of students may contact the IIMA placement office at placement@iimahd.ernet.in.

PGPX is a one year, full time, residential MBA programme designed for high-potential professionals with substantial work experience. Launched in 2006-07, this program admits individuals from diverse industries across the world. It has a general management focus, with special emphasis on managing across borders and cultures. The customized segments of the program ensure that participants are well equipped with skills to add value to their organizations in middle and senior leadership positions.

PGPX Placement Statistics

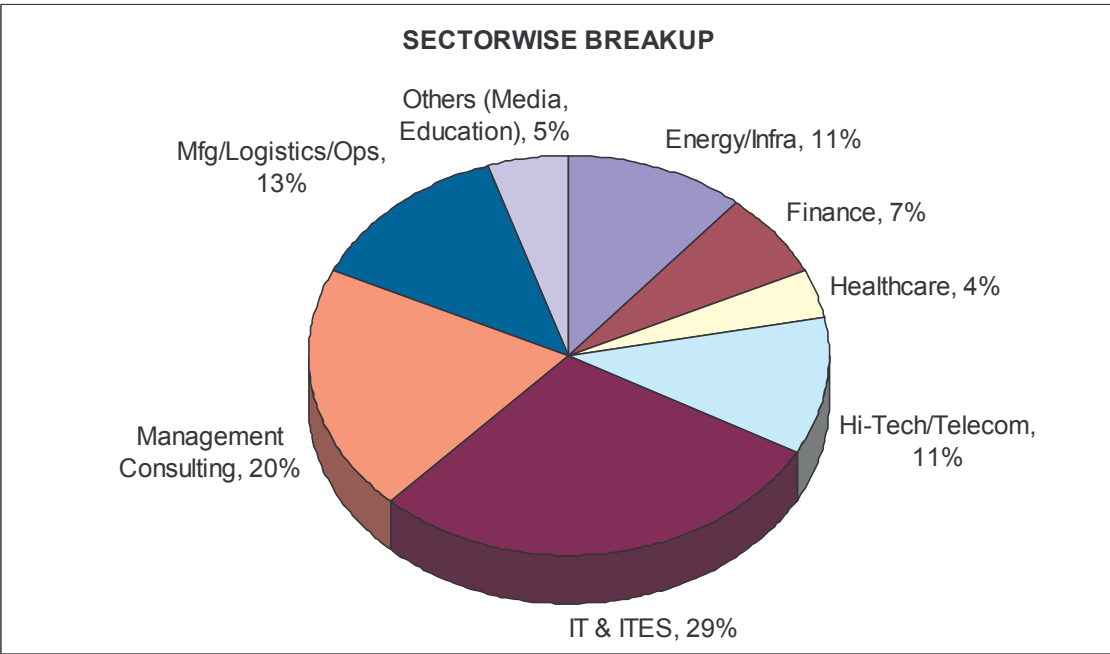
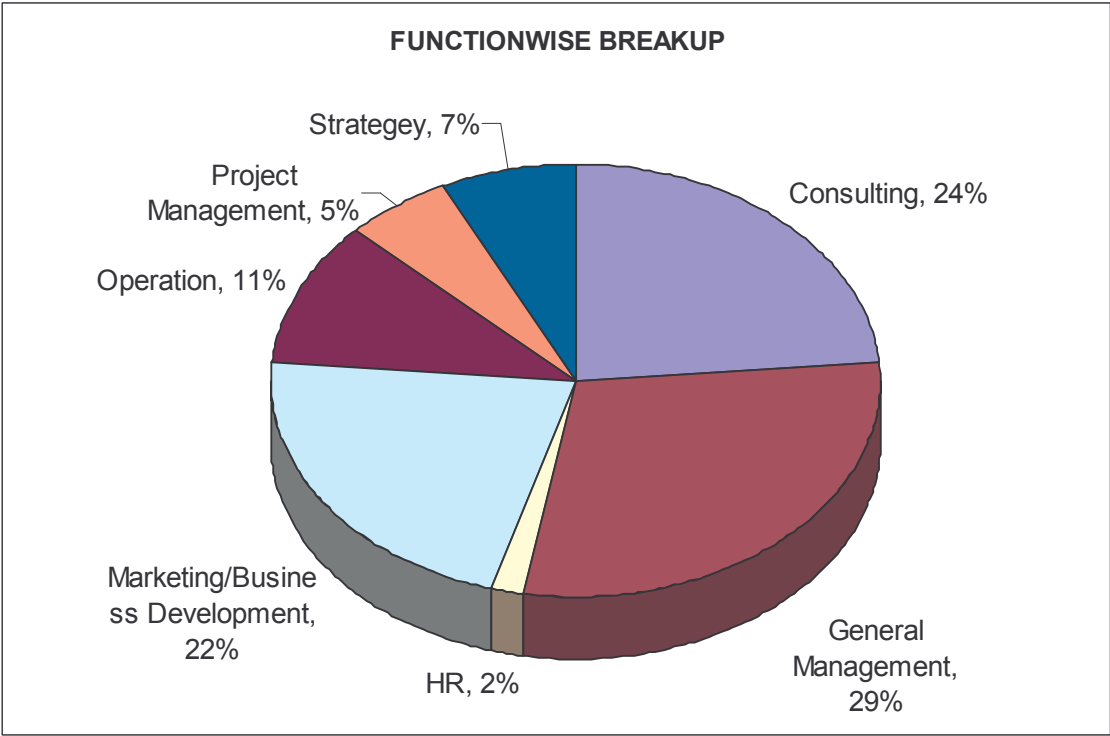
Key Facts	PGPX 2007-08	PGPX 2008-09
Average Domestic Salary	INR 26,81,000	INR 20,16,000
Average Overseas Salary	USD 145,000	USD 122,000

No. of Domestic Placements	62	63
No. of Overseas Placements	7	2
In Process *	0	5
Entrepreneur Ventures	0	4
Did not seek placement	0	3
Total	69	77

* As of May 31st, 2009

Industry Break-up	PGPX 2007-08	PGPX 2008-09
Management Consulting	6%	20%
Finance	6%	7%
Telecommunication/Hi-Tech	11%	11%
IT & ITES	23%	29%
Sunrise (Retail & Realty)	9%	0
Conglomerates/Mfg/logistic/Ops	29%	13%
Energy/Infra	5%	11%
Healthcare	0	4%
Others(Media, Education)	6%	5%

Functional Break-up	PGPX 2007-08	PGPX 2008-09
General Management	22%	29%
Sales / Business Development	16%	22%
Operations	27%	11%
Strategy & Planning	18%	7%
Consulting	13%	24%
PE/VC/Ibank/Fin Services	4%	0
HR	0	2%
Project Management	0	5%



In case of any queries, please write to Prof. Saral Mukherjee, Chairman Placement at Email: saralm@iimahd.ernet.in